

-----Original Message-----

From: AARP [mailto:aarpwebact@action.aarp.org]

Sent: Thursday, May 07, 2015 10:54 AM

To: EBSA, E-ORI - EBSA

Subject: Department of Labor

May 7, 2015

Department of Labor

Dear Labor,

To the Department of Labor:

It is in the interest of all Americans that the Fiduciary standard be the standard that all financial advisers adhere to. The best interest of the individual must always be the focus of financial advise. The Suitability standard does not provide the protection to the consumer that is necessary in the volatile world of finance. We must hold all financial advisers to the Fiduciary standard; as individuals we take actions in life that ensure our best interest, so to must those financial advisers. Over \$17 Billion dollars was lost last year because of hidden fees , unfair risk taking and bad advise; this is a catastrophic misfortune that impacts the security of an aging society.

Protect the interests of all Americans NOW, close the Loophole, implement the Fiduciary standard and we will achieve a stronger America.

It is only right that financial professionals adhere to the highest standard, the double standard of Suitability places the financial security of an aging people at risk.

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Sincerely,

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